
SENATE BILL No. 412

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-12-44.

Synopsis: Deduction for agriculture security improvements. Provides a property tax deduction for improvements to enhance site security made by a taxpayer who is subject to certain rules concerning the storage of fertilizer or pesticide.

Effective: July 1, 2005.

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January 13, 2005, read first time and referred to Committee on Tax and Fiscal Policy.

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First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

SENATE BILL No. 412

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-12-44 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2005]: **Sec. 44. (a) This section applies to the real and personal**
4 **property of a person who is subject to any of the following:**

5 **(1) The fertilizer storage rules adopted by the state chemist**
6 **under IC 15-3-3-12.**

7 **(2) The pesticide storage rules adopted by the state chemist**
8 **under IC 15-3-3.5-11.**

9 **(b) For purposes of this section, the following are considered**
10 **improvements to enhance site security:**

11 **(1) The erection of a fence.**

12 **(2) The installation of exterior lighting, cameras, or alarm**
13 **systems.**

14 **(3) The addition of an additive to a chemical designed to deter**
15 **the theft of the chemical.**

16 **(c) A person is entitled to a deduction from the assessed value of**
17 **the person's property in an amount equal to the difference**



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1 between:

2 (1) the assessed value of the person's property, including the
3 assessed value of the improvements made to enhance site
4 security; minus

5 (2) the assessed value of the person's property, excluding the
6 assessed value of the improvements made to enhance site
7 security.

8 (d) To obtain the deduction under this section, a person must file
9 a certified statement in duplicate, on forms prescribed by the
10 department of local government finance, with the auditor of the
11 county in which the property is subject to assessment. The
12 statement must be filed before May 10 of the year preceding the
13 year the deduction will first be applied. Upon the verification of the
14 statement by the assessor of the township in which the property is
15 subject to assessment, the county auditor shall allow the deduction.

16 SECTION 2. [EFFECTIVE JULY 1, 2005] IC 6-1.1-12-44, as
17 added by this act, applies to property taxes first due and payable
18 after December 31, 2006.

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